



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in

Date: 12th November, 2020

To,
The BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2020

Scrip Code: 517546

With reference to above and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Thursday, 12th November, 2020 at 4.00 P.M. & concluded at 5.45 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2020 (Copy Enclosed herewith):

1. The Board discussed the performance of the Company and decided to authorize the Managing Director of the Company to explore the opportunity to retain or revamp or transfer the transformer business in the interest of the Company. He is also authorized to appoint advisors who will assist the Company effectively.

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

CS Amarnath Tripathy
(Company Secretary and Compliance Officer)

Date: 12.11.2020

Place: Bhubaneswar

Enclosure:

1. Unaudited Financial Results for the Quarter ended on 30/09/2020.
2. Limited Review Report.

ALFA TRANSFORMERS LIMITED
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 Bhubaneswar - 751010.
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020.

(₹ in Lakhs)

		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	385.05	273.48	729.12	658.53	1597.67	3298.05
	b) Other Income	5.73	5.60	10.60	11.33	21.02	32.55
	Total Income (a+b)	390.78	279.08	739.72	669.86	1618.69	3330.60
2	EXPENDITURE :						
	a) Cost of Materials Consumed	287.12	158.52	461.60	445.64	1224.19	2830.63
	b) Changes in Inventories of Finished Goods Work-in-Progress	56.36	85.17	162.85	141.53	76.98	(112.85)
	c) Employee benefits expense	65.50	41.68	70.17	107.18	142.61	287.39
	e) Finance Costs	29.84	25.86	34.62	55.70	63.62	135.30
	f) Depreciation and Amortization expense	30.13	29.71	29.87	59.84	61.25	121.89
	g) Other Expenses	161.66	63.10	166.08	224.76	338.25	831.03
	Total Expenses	630.61	404.04	925.19	1034.65	1906.90	4093.39
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(239.83)	(124.96)	(185.47)	(364.79)	(288.21)	(762.79)
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	(239.83)	(124.96)	(185.47)	(364.79)	(288.21)	(762.79)
6	Tax Expenses:						
	(1) Current Tax	---	---	---	---	---	---
	(2) Income Tax earlier year	---	---	---	---	---	---
	(3) Deferred Tax Assets/(Liabilities) [Net]	---	---	---	---	---	---
7	Profit/(Loss) for the period (5-6)	(239.83)	(124.96)	(185.47)	(364.79)	(288.21)	(762.79)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	(239.83)	(124.96)	(185.47)	(364.79)	(288.21)	(762.79)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	(2.62)	(1.37)	(2.03)	(3.99)	(3.15)	(8.34)
	(2) Diluted						

Notes :

- The above unaudited results for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 12th November, 2020.
- The activities of the Company relates to only one segment i.e Electrical Transformers.
- The Company's Second quarter operations are continued to be impacted by the measures imposed to contain the spread of Covid-19. the Company is continuing its operations with current moderate demand and gradual recovery is seen in this second quarter. Accordingly, the results for this quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place : Bhubaneswar.
 Date : November 12 , 2020

For, ALFA TRANSFORMERS LIMITED

M.I.E.
 Bhubaneswar
 Odisha

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,

Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020.

(₹ in Lakhs)

Particulars	As at 30th September, 2020		As at 31st March, 2020	
	(Unaudited)		(Audited)	
II. ASSETS				
1 Non-Current Assets				
a) Property , Plant and Equipments	2881.09		2940.16	
b) Capital Work-in-Progress	75.74		47.24	
c) Investment Property	3.50		3.69	
c) Intangible Assets	2.65		3.25	
d) Financial Assets				
--Investments	0.65		0.65	
e) Other Non-Current Assets	51.71		49.96	
		3015.34		3044.95
2 Current assets				
(a) Inventories	800.94		973.30	
(b) Financial Assets				
(i) Investments	---		---	
(ii) Trade Receivables	361.88		517.51	
(iii) Cash and Cash equivalents	2.70		25.07	
(iv) Other Bank Balances	348.74		395.00	
(v) Loans	---		---	
(vi) Other Financial Assets	66.27		48.89	
(c) Current Tax Assets (Net)	---		---	
(d) Other Current Assets	170.02		185.08	
		1750.55		2144.85
TOTAL ASSETS		4765.89		5189.80
I. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	915.06		915.06	
(b) Other Equity	1884.30		2249.09	
		2799.36		3164.15
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	90.50		17.44	
(ii) Trade Payables	---		---	
(iii) Other Financial Liabilities	---		---	
(b) Provisions	54.26		57.60	
(c) Deferred Tax Liabilities (Net)	112.89		112.89	
(d) Other Non-Current Liabilities	1.90		4.91	
		259.55		192.84
4 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	625.16		568.27	
(ii) Trade Payables	739.88		944.09	
(iii) Other Financial Liabilities	142.01		111.26	
(b) Other Current Liabilities	194.56		205.99	
(c) Provisions	5.37		3.20	
(d) Current Tax Liabilities (Net)	---		---	
		1706.98		1832.81
TOTAL EQUITY AND LIABILITIES		4765.89		5189.80

PLACE : BHUBANESWAR
DATE : November 12, 2020

For, ALFA TRANSFORMERS LIMITED
M.I.E.
Bhubaneswar
Odisha
[DILLIP KUMAR DAS]
MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate
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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2020

(₹ in Lakhs)

PARTICULARS	For the Half Year Ended 30th September, 2020	For the Year Ended 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes	(364.79)	(762.79)
Add :		
Depreciation, amortisation and impairment of assets	59.84	121.89
Bad Debts Written off/Provisions & Liquidated Damages etc.	---	4.81
Written off of Discarded Assets	---	19.21
	(304.95)	(616.88)
Less :		
Interest Income	10.25	32.55
Balances written back	0.00	12.02
	10.25	44.57
Operating Profit / (Loss) before Working Capital Changes	(315.20)	(661.45)
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	172.36	115.44
(Increase)/Decrease in Sundry Debtors/Receivables	155.64	711.53
(Increase)/Decrease in Other Financial Assets	(17.38)	2.58
(Increase)/Decrease in Other Current Assets	15.06	(75.01)
Increase/(Decrease) in Short Term Borrowings	56.89	(121.93)
Increase/(Decrease) in Trade Payables	(204.21)	(255.14)
Increase/(Decrease) in Short Term Financial Liability	30.75	5.46
Increase/(Decrease) in Other Current Liability	(11.42)	148.90
Increase/(Decrease) in Short Term Provision	(4.18)	15.90
Cash (used in)/generated from operating activities before taxes	(121.69)	(113.72)
Direct taxes paid (Net of refunds/adjustments)	---	---
Net Cash (used in)/ generated from operating activities	(121.69)	(113.72)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work-In-Progress	(28.50)	(90.83)
(Increase)/Decrease in Fixed Deposits	46.26	221.18
(Increase)/Decrease in Other Non Current Asset	(1.75)	(10.18)
Interest Received	10.25	32.55
NET CASH FLOW FROM INVESTING ACTIVITIES	26.26	152.72
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Borrowings	73.06	(15.13)
NET CASH GENERATED FROM FINANCING ACTIVITIES	73.06	(15.13)
Net Increase in cash and cash equivalents(A+B+C)	(22.37)	23.87
Cash and cash equivalents at the beginning of the year	25.07	1.20
CASH & CASH EQUIVALENTS at the end of the year	2.70	25.07
Note : Cash and Cash equivalents include :		
-- Cash	2.12	0.32
-- Balance with Schedule Banks	0.58	24.75
	2.70	25.07

PLACE : BHUBANESWAR
 DATE : November 12, 2020

for ALFA TRANSFORMERS LIMITED
 M.I.E.
 Bhubaneswar
 Odisha
[DILLIP KUMAR DAS]
 MANAGING DIRECTOR



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com



Limited Review Report

To,
The Board of Directors
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th November, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Bhubaneswar
Date : 12/11/2020

For PAMS & ASSOCIATES
Chartered Accountants
F.R.N.-316079E

CA. Satyajit Mishra
Partner
M. No.057293

For PAMS & ASSOCIATES,
Chartered Accountants
Firm Registration No: 316079E

(SATYAJIT MISHRA)
PARTNER

Membership No: 057293

UDIN: 20052293AAAAII6906